



FY / Q4 2017

Financial highlights and achievements

AIG GROUP RESULTS: HIGHLIGHTS

- Full year adjusted pre-tax income of \$3 billion (2016: \$1.4 billion)
- Record catastrophe losses of \$4.2 billion for the full year, including \$572 million for California wildfires in Q4
- Net loss of \$6.7 billion for the fourth quarter (Q4 2016: loss of \$3.0 billion) reflects the impact of the tax bill on the re-measurement of our deferred tax asset, which was in line with previous expectations
- Net adverse development for the quarter was modest
- Efforts to stabilize and improve business reflected in fourth quarter General Insurance North America accident year underwriting improvement
- “The fourth quarter was another important step forward in positioning AIG for the future.”
- We will provide further updates on our Europe business in the second quarter

AIG'S CURRENT NON-LIFE FINANCIAL STRENGTH RATING (as of Feb. 8, 2018)

- S&P: A+ (Negative outlook)
- Moody's: A2 (Stable outlook)
- Fitch: A (Negative outlook)
- AM Best: A (Stable outlook)

RECENT NEWS FROM AIG

- On January 26 AIG announced the acquisition of 49% of specialist public sector agency AssiB in Italy for an undisclosed amount, strengthening our focus on the public sector in Italy
- On January 22 AIG announced the acquisition of Validus for \$5.56 billion in cash; the acquisition significantly enhances AIG's General Insurance capabilities, adding a leading reinsurance underwriter, a highly-regarded operation at Lloyd's and enhanced offering in the US domestic market, and an insurance-linked securities asset manager
- In September 2017 AIG announced a new operating structure with three primary business units: General Insurance, led by Peter Zaffino, Life and Retirement, led by Kevin Hogan, and Blackboard, our technology-enabled subsidiary, led by Seraina Macia

AIG EUROPE CONTINUES TO WIN RECOGNITION

- Fabrice Brossart named Chief Risk Officer of the year in the Insurance ERM awards
- AIG wins Global Programme Innovation of the Year, 2017 European Risk Management Awards
- Romaney O'Malley named one of Business Insurance's 2017 Women to Watch EMEA
- AIG wins Fronting Partner of the Year at the 2017 UK and Europe Captive Services
- AIG wins 'Impact' award at the 2017 Global Equality & Diversity awards
- At 2017 Irish Sponsorship awards, AIG wins 'Best Sponsorship Brand' and 'Best Sponsorship Team – Brand'